



# GUIDE TO GIVING



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# ABOUT US

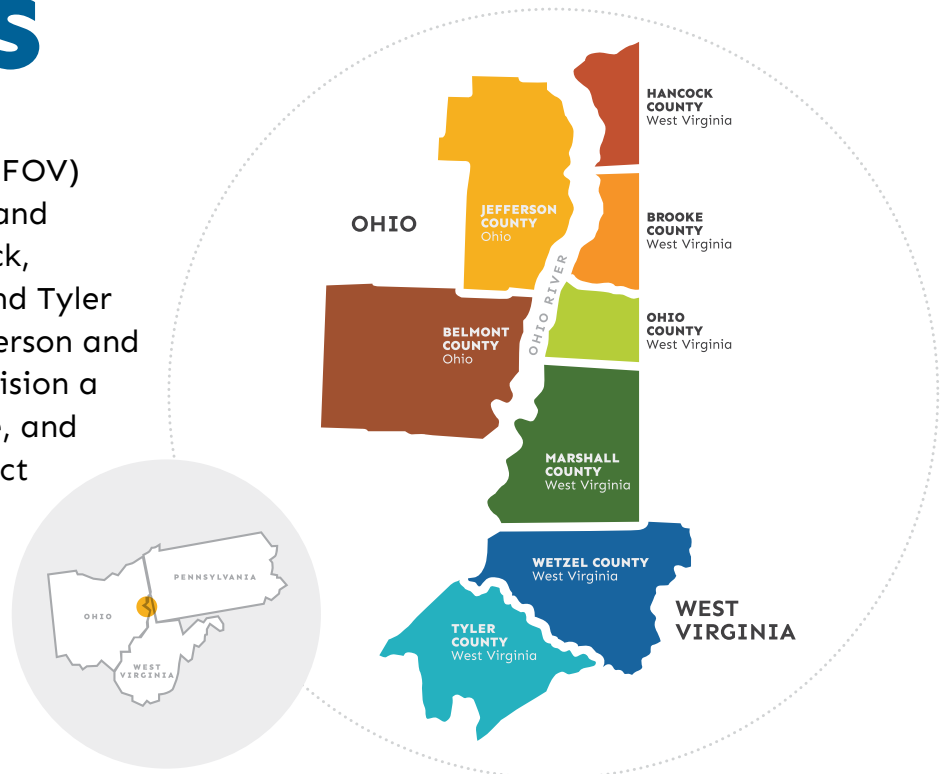
Founded in 1972, the Community Foundation for the Ohio Valley (CFOV) promotes community generosity and facilitates philanthropy in Hancock, Brooke, Ohio, Marshall, Wetzel, and Tyler counties in West Virginia and Jefferson and Belmont counties in Ohio. We envision a region where all people can thrive, and we work with our donors to connect them to organizations that make the upper Ohio Valley vibrant and healthy.

We help individuals, families, businesses, nonprofits, and other donors bring their philanthropic goals to life through the creation and stewardship of charitable funds. Annual distributions from these funds go back into the community as scholarships and grants to organizations.

Whether you want to make ongoing grants to nonprofits of your choosing now or wish to establish a legacy fund through your will to support a particular cause, we are here for you. By working with us, you can give with confidence knowing that we have excellent financial management practices and a closely-monitored investment strategy. We are certified in compliance with the National Standards for Community Foundations.

## CFNS

ACCREDITED  
FOUNDATION



## MISSION

Our mission is to enhance the vibrancy of the Upper Ohio Valley through meaningful charitable actions, strategic and initiative-driven investments, and thoughtful community leadership.

## VISION

We envision the Upper Ohio Valley as a region of potential, where opportunities exist for all current residents and those who will follow. As an organization, CFOV embraces this call to action and commits to fostering an environment that promotes community betterment and measurable positive change.

# WE CAN WORK WITH YOU

*Everyone can be a philanthropist at the CFOV!*

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## **Families and Individuals**

We can help you create a personal plan for your charitable giving.

We can discuss ways to actively engage the next generation of your family in philanthropy.

## **Corporations**

We can help you create a fund for your corporate giving and manage the grantmaking from your fund.

## **Nonprofits**

We can work with you to establish an endowment that will provide your organization with a permanent source of annual support.

## **Civic Organizations, Clubs, Places of Worship**

We can help almost any group establish a fund to carry out its charitable intentions. This includes but is not limited to churches, service clubs, and civic organizations.

## **Private Foundations**

We can help you ensure that your philanthropic goals endure indefinitely.

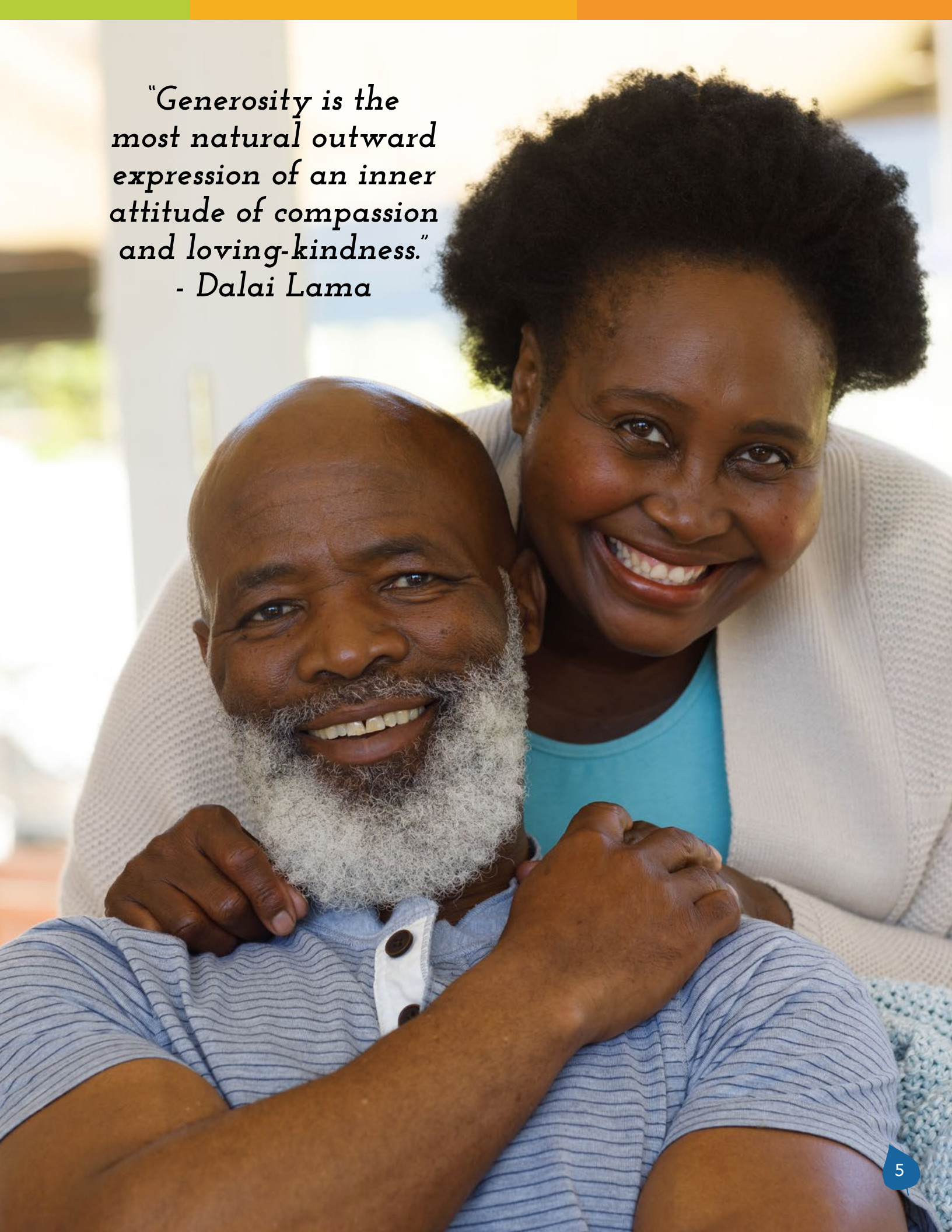
We can convert your private foundation to a named fund at the CFOV, handle your foundation's grantmaking process, or open a donor advised fund to accept the portion of the 5% minimum distribution that you could not make in a given year.



**We also collaborate with lawyers, accountants, financial advisors, trust officers, and other professional advisors.**

- We can work with you and your clients to identify the best avenue to achieve their charitable goals.
- We can open named funds for your clients today or create legacy agreements to establish funds as part of an estate plan.

*"Generosity is the most natural outward expression of an inner attitude of compassion and loving-kindness."  
- Dalai Lama*



# WHY CHOOSE US?

**We offer flexible, customized options** to help you achieve your charitable giving.

**We help you leave a legacy** that will last.

**We handle complex gifts** like stocks, real estate, royalties, etc.

**We provide solutions** for complicated situations that impact your taxes like the sale of a business or the receipt of an inheritance.

**We invest our funds prudently** so your gift keeps growing.

**We live locally** and are easily accessible.

**We know the community** and the organizations making an impact.

**We respond to the evolving needs** and opportunities in the region.

**We are a stable and dependable partner** focused on doing good in the community forever.

# HOW WE PUT YOUR GIFTS TO WORK

When you establish a new fund at the CFOV or donate to an existing fund, you join thousands of other people who share your generous spirit and want to support communities in the upper Ohio Valley.

Our staff works with you to identify the best match for your charitable goals and transform your generosity into grants to local nonprofits or scholarships to support young people on their educational journey.

The CFOV offers flexible giving options and six different fund types to meet donors' interests and philanthropic goals. The following pages outline how each type of fund works and offer some examples of what these funds look like in practice. We invite you to read through these to see what matches your interests and goals.



## 2. Grow

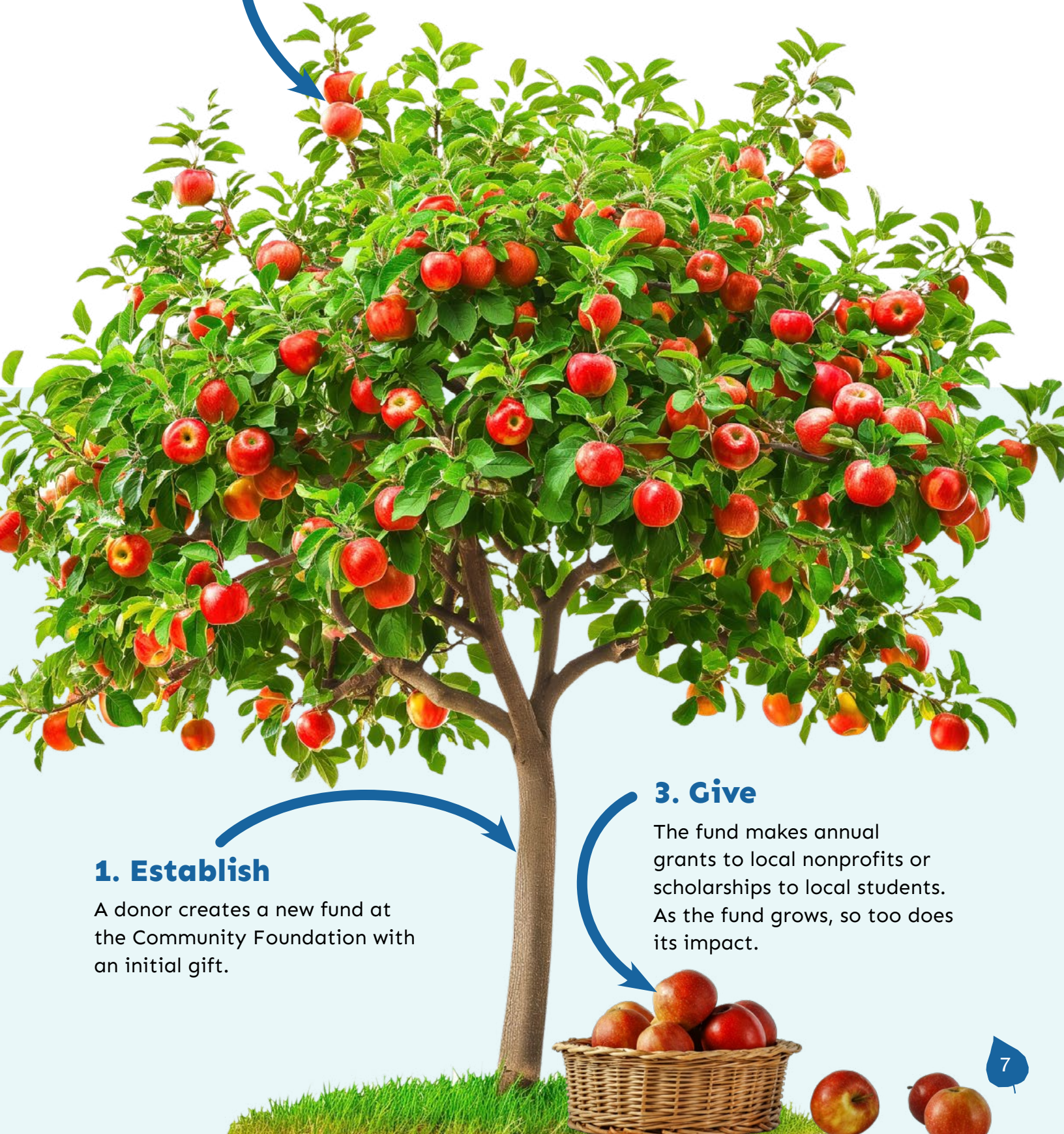
The fund's assets are invested with the goal of long-term growth. The fund grows through investment performance and additional gifts.

## 1. Establish

A donor creates a new fund at the Community Foundation with an initial gift.

## 3. Give

The fund makes annual grants to local nonprofits or scholarships to local students. As the fund grows, so too does its impact.



# FUND TYPES

## Agency Funds

Nonprofits set up these funds to strengthen their long-term sustainability and provide a permanent, annual revenue stream to their organization.

## Designated Funds

Donors establish these funds to support one or more specific organizations through ongoing annual distributions.

## Donor Advised Funds (DAF)\*

Donors open DAFs when they want to recommend grants and have flexibility in grantmaking (time, amount, recipient).

## Unrestricted Funds

Donors wishing to give the CFOV complete discretion as to where and how to make grants establish these funds. They enable the CFOV to respond to changing needs and emerging opportunities.

## Field of Interest Funds

Donors choose these funds when they want to support a specific cause, interest, or geographic area, which they designate when the fund is established.

## Scholarship Funds

Donors create these funds to help local students pursue their higher education goals. Scholarship funds must follow the CFOV's Scholarship Policy, which adheres to all federal regulations regarding scholarships.

**\*New funds of this type may be endowed or non-endowed (see "The Power of Endowment" on page 17).**



# FUND ADMINISTRATION

All funds at the Community Foundation for the Ohio Valley follow policies and fee schedules established by the Board of Directors. Current policies and fee schedules can be obtained from CFOV staff. These include:

- Minimum amount to open specific type of fund.
- Annual administration fee.
- Annual bank and investment management fee.
- Spending policy: frequency and size of distributions from funds, including minimum grant size.
- A *Values Aligned Philanthropy Policy* that prohibits grants to or the establishment of component funds for organizations that promote hate, violence, or harm to specific groups or individuals and to organizations that negatively affect the actual and perceived safety and wellbeing of others, both explicit and implied.

Funds also adhere to all applicable laws and regulations. Two of the most important are:

- Permanence of fund: Gifts to the CFOV, a charitable organization, are irrevocable under IRS regulations.
- Variance power: Under this unique function of community foundations, the CFOV's Board of Directors is responsible for redirecting distributions from a fund if the donor's stated intent becomes unnecessary, impractical, incapable of fulfillment, or inconsistent with the charitable needs of the local community. The Board will seek an alternative use consistent with the donor's original charitable goals.

All funds are held locally and invested by an investment consulting firm following the CFOV's Investment Policy. Quarterly, this firm meets with the CFOV's Investment Committee of the Board to discuss investment performance and determine what changes need to be made to investments.

In addition, all funds benefit from administrative support from the CFOV:

- Gift processing, including acknowledgments and tax receipts.
- Grantmaking support.
- Accounting, fund statements, and other back office and administrative support for funds.
- An online donation platform for all funds as well as a fund advisor portal for donor advised funds.



# BARBARA A. STEELE FUND

## *Designated Fund Spotlight*

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Barbara Steele was a lifelong middle school teacher who remained dedicated to her students long after retirement. She volunteered for extracurricular activities, faithfully working the gate at all sports events.

Barbara was an active member of her church, serving as a Deacon and volunteering for numerous committees and activities. She frequently joined her pastor on visits to infirm congregation members.

When Barbara passed away in 2019, she left the majority of her estate to the CFOV to create a designated fund. The Barbara A. Steele Fund makes annual grants to the two organizations that had been most dear to her: her school and her church.

Barbara's fund carries on her legacy, supporting these causes forever.

# AGENCY & DESIGNATED FUNDS

## Agency Fund

### *How an Agency Fund Works*

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- 1.** The nonprofit establishes the fund with an initial contribution and a signed fund agreement listing the nonprofit as the sole beneficiary of the fund's distributions.
- 2.** The nonprofit can make additional contributions to the fund. Third party donors should make donations directly to the nonprofit, which then transfers the donation to the fund.
- 3.** The CFOV manages the fund and invests the contributions to achieve growth.
- 4.** The CFOV sends a letter to the nonprofit each year with information about the fund's annual distribution based on the current spending policy. The nonprofit then decides whether to take the distribution (in full or partial) or reinvest it back into the fund.
- 5.** The nonprofit has the discretion to use distributions from the fund as it sees fit.

## Designated Fund

### *How a Designated Fund Works*

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- 1.** The donor establishes the fund with an initial contribution and a signed fund agreement that lists the organization(s) that will be the permanent beneficiaries of the fund's distributions.
- 2.** Any donor can make additional contributions to the fund.
- 3.** The CFOV manages the fund and invests the contributions to achieve growth.
- 4.** The CFOV makes annual distributions to the organization(s) named in the fund agreement.



# STUART & STEPHANIE BLOCH MEMORIAL FUND

## *Donor Advised Fund Spotlight*

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Community meant everything to lifelong philanthropists Stuart and Stephanie Bloch. Stuart was one of the founders of the CFOV and dedicated his energy to many community-wide organizations such as the United Way. Stephanie was a passionate supporter of the arts and an active community volunteer. During their lives, the Blochs gave generously to organizations that made the Upper Ohio Valley thrive.

In honor of their parents' legacy, the Bloch children converted the Stuart and Stephanie Bloch Family Foundation to a donor advised fund called the Stuart and Stephanie Bloch Memorial Fund in 2018. Through this fund, they support projects and organizations that were important to their parents, such as the renovation of the hockey rink where their father coached for years or improvements to a local child care center beloved by their mother. Stuart and Stephanie's legacy of community betterment lives on through their children and this fund with the CFOV.

# DONOR ADVISED AND UNRESTRICTED FUNDS

## Donor Advised Fund

### *How a Donor Advised Fund Works*

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- 1.** The donor establishes the fund with an initial contribution and a signed fund agreement, which lists the donor advisors and successor advisors, if applicable.
- 2.** Any donor can make additional contributions to the fund.
- 3.** The CFOV manages the fund and invests the contributions to achieve growth.
- 4.** The donor advisors recommend grants from the fund to organizations, staff verifies eligibility, and the CFOV Board approves the recommendation.
- 5.** The CFOV distributes the grants to the receiving organizations. Grants made from donor advised funds either reference the name of the fund or can be done anonymously, if the donor wishes.

## Unrestricted Fund

### *How an Unrestricted Fund Works*

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- 1.** The donor establishes the fund with an initial contribution and a signed fund agreement that defines that the fund can be used to address any need.
- 2.** Any donor can make additional contributions to the fund.
- 3.** The CFOV manages the fund and invests the contributions to achieve growth.
- 4.** The CFOV identifies organizations working to meet the current needs of the community. Grants are made to support projects that exhibit the most potential and effectiveness.



# MARGARET DANKWORTH MEMORIAL FUND

## *Field of Interest Fund Spotlight*

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Margaret 'Peg' Dankworth had a deep love of nature and wildlife preservation and served in a leadership capacity at several national organizations, including as the National Director of the American Association of Zoological Parks and Aquariums and a founder of the National Recreation and Park Association.

Peg never stopped moving, even in retirement. She was instrumental in starting the Morristown National Historic District and founding the Historic Morristown Preservation Association, and personally renovated five historic homes in nearby Morristown, OH.

Upon her death, Peg left a portion of her assets to the CFOV to establish a field of interest fund to support two of her passions forever: historic preservation projects and wildlife preservation programs in Belmont County. With each grant that is made from this fund, Peg's legacy lives on.

# FIELD OF INTEREST AND SCHOLARSHIP FUNDS

## Field of Interest Fund

### *How a Field of Interest Fund Works*

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- 1.** The donor establishes the fund with an initial contribution and a signed fund agreement that defines the scope of the field of interest for grantmaking.
- 2.** Any donor can make additional contributions to the fund.
- 3.** The CFOV manages the fund and invests the contributions to achieve growth.
- 4.** CFOV staff identifies organizations and projects that align with the intended field and makes grants once a year to those exhibiting the most potential and effectiveness.

## Scholarship Fund

### *How a Scholarship Fund Works*

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- 1.** The donor establishes the fund with an initial contribution and a signed agreement. CFOV staff works with the donor to determine eligibility and selection criteria.
- 2.** Any donor can make additional contributions to the fund.
- 3.** The CFOV manages the fund and invests the contributions to achieve growth.
- 4.** The CFOV publicizes the scholarship process, gathers applications, and determines the eligibility of each applicant for available scholarships.
- 5.** A selection committee reviews eligible applications and nominates recipients for each scholarship.
- 6.** Nominations are reviewed and processed by CFOV staff, with final ratification from the Board.
- 7.** The CFOV handles award letters and payments to colleges.





# LEGACY

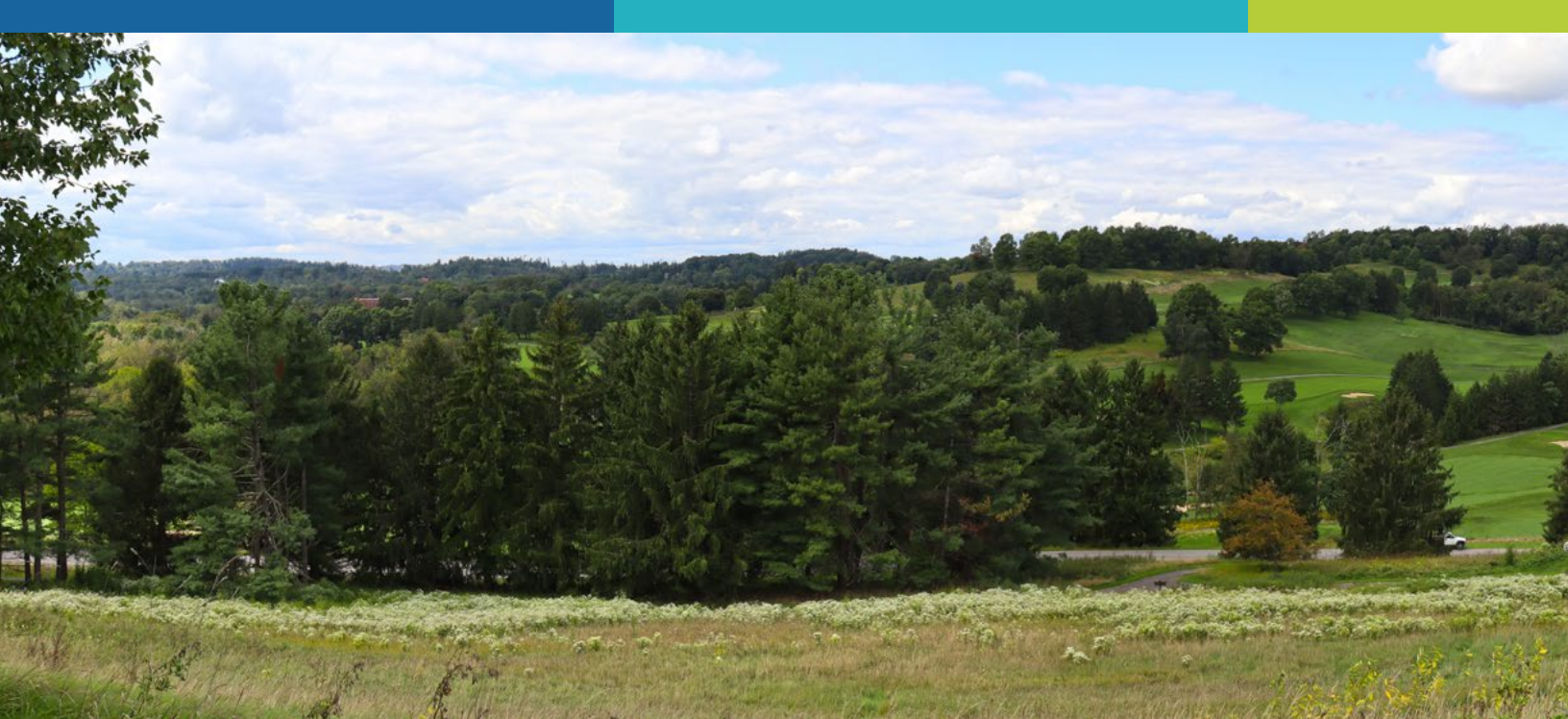
“**What will be my legacy?**” is a question asked by many people. The answer may be their children, their work, service to their community, or charitable planned gifts to causes that mattered to them during their lives.

If you want to sit down with a staff member to learn more about planned giving and how the CFOV can help carry on your legacy through an endowed fund, call us at **(304) 242-3144** or send an email to **[info@cfov.org](mailto:info@cfov.org)**. We can work with you to create a **Legacy Agreement** to ensure that your charitable wishes live forever.

If your legacy plan already includes a planned gift to the CFOV to establish a new fund or support an existing one, please let us know so we can make sure we have all necessary information on file to understand and implement your philanthropic goals.

# THE POWER OF ENDOWMENT

When you establish an endowed fund, you provide lasting support for your favorite causes or organizations through a permanent charitable fund. Gifts to the fund are invested according to the CFOV's Investment Policy so that the fund grows over time. A set percentage of the fund's market value, following the CFOV's Spending Policy, is granted annually from the fund to the designees established in the fund agreement or selected by the fund's donor advisors. Your endowed fund preserves both your gifts and your legacy forever and ensures that causes and organizations you care about receive a perpetual source of revenue.



# WAYS TO GIVE TO A FUND

## Give NOW

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You can contribute to your fund with **gifts of cash**, including checks, credit card, money orders, and wire transfers. Checks should be made payable to the CFOV with your fund's name in the memo line and mailed to **1226 Chapline St, Wheeling, WV 26003**. Credit card payments can be made online at [www.cfov.org/give](http://www.cfov.org/give).

If you are 70 1/2 or older and own an Individual Retirement Account (IRA), you may be eligible to make a **qualified charitable distribution (QCD)**, which transfers money directly from your IRA to the CFOV for your fund. Contact your IRA trustee for details on how to set up this transfer. Note: current laws do not permit QCDs to go to a donor advised fund.

If you are interested in donating **gifts of stocks, mutual funds, bonds, real estate, royalties, or other assets**, please contact the CFOV at **304-242-3144** to discuss how to facilitate this donation.

A **Charitable Lead Trust (CLT)** makes distributions for a set number of years to the CFOV for your fund and then reverts to your beneficiaries. Contact your attorney to discuss setting up a CLT.



## Give *LATER*

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You can include your fund as a planned gift in your will. Your attorney can use the following language to **make a bequest**:

I give, devise, and bequeath to the Community Foundation for the Ohio Valley, a West Virginia nonprofit corporation (the “Foundation”), EIN 31-0908698,

- The sum of \$\_\_\_\_\_,
- \_\_\_% of my estate, or
- All of the rest, residue and remainder of my estate,

as an addition to the <Insert Your Fund Name>.

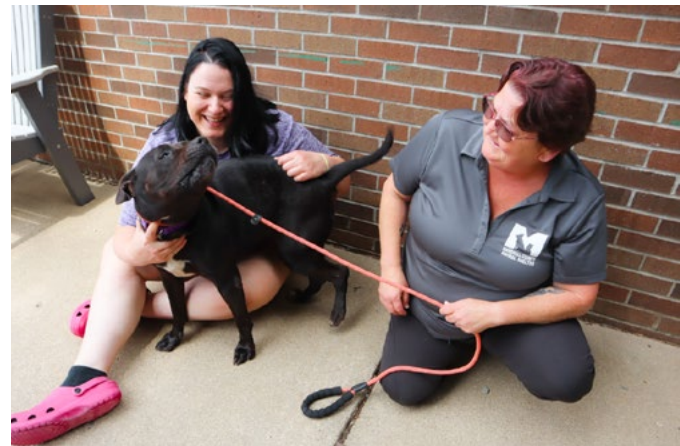
You can name the “Community Foundation for the Ohio Valley / Tax ID: 31-0908698” as the **beneficiary** on almost any kind of financial account (bank accounts, 401k, IRA, brokerage and investment accounts) and insurance policies. You can designate all or a portion of your assets to the CFOV. If you cannot make the designation change online, contact your financial institution, retirement asset trustee, or insurance agent to learn how to add the CFOV as a beneficiary on your account. Please let us know in writing which fund should receive these assets.

A **Charitable Remainder Trust (CRT)** makes income payments to you or other beneficiaries with the remainder of the trust passing to one or more qualified charitable organizations. You can name the Community Foundation for the Ohio Valley as the beneficiary charitable organization. Please let us know in writing that the gift should be for your fund. Contact your attorney to discuss setting up a CRT.

# GET STARTED

Working with the CFOV is a personalized process. If you are interested in creating a fund with us, we recommend that you start by completing the **“So, You Want to Start a Fund?”** worksheet on the following pages. These questions are designed to walk you through some of the key points to consider. We encourage you to bring this worksheet with you when you meet with our staff. Your answers provide staff with an outline for the personalized giving strategy that best fulfills your philanthropic goals.

If you have any questions after reviewing this *Guide to Giving* or want to schedule an appointment to discuss creating a fund, give us a call at **(304) 242-3144** or send an email to **[info@cfov.org](mailto:info@cfov.org)**.



## So, You Want to Start a Fund?

1. What is your motivation for giving? What do you want to achieve through your giving?

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2. What broad causes are you most passionate about? Select all that apply and feel free to add others.

- |   |  |
|---|--|
| <input type="checkbox"/> Animal welfare                     | <input type="checkbox"/> Health & wellness                               |
| <input type="checkbox"/> Arts & culture                     | <input type="checkbox"/> Housing, homelessness                           |
| <input type="checkbox"/> Capacity building                  | <input type="checkbox"/> Population retention/next generation leadership |
| <input type="checkbox"/> Children, youth, and families      | <input type="checkbox"/> Racial equity                                   |
| <input type="checkbox"/> Economic and workforce development | <input type="checkbox"/> Religion and faith-based                        |
| <input type="checkbox"/> Education                          | <input type="checkbox"/> Social services                                 |
| <input type="checkbox"/> Environment                        | <input type="checkbox"/> Sports & recreation                             |
| <input type="checkbox"/> Food access/food systems           | <input type="checkbox"/> Transportation                                  |
| <input type="checkbox"/> Gender equity                      | <input type="checkbox"/> Other(s): _____                                 |

3. Do you have a more specialized interest in any of the broad causes listed above? If yes, please describe that here.

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4. Are there particular geographic boundaries that matter to you? Select all that apply.

- |   |  |
|---|--|
| <input type="checkbox"/> None             | <input type="checkbox"/> Ohio County     |
| <input type="checkbox"/> Jefferson County | <input type="checkbox"/> Marshall County |
| <input type="checkbox"/> Belmont County   | <input type="checkbox"/> Wetzel County   |
| <input type="checkbox"/> Hancock County   | <input type="checkbox"/> Tyler County    |
| <input type="checkbox"/> Brooke County    | <input type="checkbox"/> Other: _____    |

Continued from pg. 21

**5. Do you want to create the fund during your lifetime, or would you prefer to leave a legacy at the end of your life that establishes the fund then?**

During Lifetime

Legacy

**6. Do you want to be involved in grantmaking decisions for your fund, or would you prefer that CFOV staff make the decisions about grants?**

Involved

CFOV

**7. Do you have specific organizations you want to support each year?**

Yes

No

If yes, name them here. \_\_\_\_\_

**8. Do you want the fund to be permanent?**

Yes

No

**9. Do you have a name chosen for the fund?**

Yes

No

If yes, what is the name you would like? \_\_\_\_\_

## Ready to discuss your options?

Please provide us with your contact information so we can better help you.

Full Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_





**COMMUNITY  
FOUNDATION**  
FOR THE OHIO VALLEY



1226 Chapline Street  
Wheeling, WV 26003



(304) 242-3144



[cfov.org](http://cfov.org)